

Muzinich & Co. expands Private Debt Platform to Asia Pacific with new hires in Singapore and Sydney

London/Singapore/Sydney, 8 July 2020

Muzinich & Co. today announced, with great pleasure, the appointment of Andrew Tan as Head of Asia Pacific Private Debt in Singapore to lead the development of the Asia Pacific Platform. He is joined by Denis Rayel in Sydney who will support and lead the development of our Private Debt capability in Australia and New Zealand. The addition of the Asia Pacific Private Debt team further strengthens the global reach of Muzinich's Private Debt Platform.

Launched in 2014, Muzinich's Private Debt Platform is currently comprised of 31 investment professionals* in 9 locations in Europe, the US and Asia. The firm's Platform** has US\$1.9bn in committed capital and over US\$1.1bn in invested capital and focuses on providing flexible financing solutions to medium-sized companies.

Muzinich opened its Singapore office in 2017. Headed by Alexis Ng, the office includes both distribution and investment professionals, conducting research and servicing clients across the Asia Pacific region.

The appointment of Andrew and Denis demonstrates the Firm's global commitment to Private Debt and to the growth of their business in Asia Pacific. Both Andrew and Denis bring a wealth of experience in the region and the asset class.

Andrew Tan, Head of Asia Pacific Private Debt said:

"I am excited to join Muzinich to spearhead the firm's expansion into this fast-growing space. With the firm's established presence in US and European Private Debt and my previous experience, we are well-positioned to identify the deals that we believe can deliver a compelling risk-return proposition for our clients."

-ENDS-

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About Muzinich & Co.

"Muzinich & Co." and/or the "Firm" referenced herein is defined as Muzinich & Co., Inc. and its affiliates. Muzinich & Co. is a privately owned, institutionally focused investment firm specializing in public and private corporate credit. The Firm was founded in New York in 1988 and has offices in London, Frankfurt, Madrid, Manchester, Milan, Paris, Dublin, Singapore, Zurich and Geneva. Muzinich offers a broad range of corporate credit strategies across both developed and emerging markets and manages over US\$31.7bn in fixed income credit assets.¹ Muzinich & Co. has been an investment manager signatory of the UN supported Principles for Responsible Investment since 2010. The PRI is the world's leading proponent of responsible investment. It works to understand the investment implications of environmental, social and governance (ESG) factors and to support its international network of investor signatories in incorporating these factors into their investment and ownership decisions.
<https://www.unpri.org/signatories/muzinich-and-co/1519.article>.

*Includes 3 employees of Springrowth SGR which is a fully owned, independent subsidiary of Muzinich & Co.

**Excluding Springrowth SGR.

Data as of June 30, 2020 unless otherwise stated.

Andrew Tan **MD, Head of Asia Pacific Private Debt**

Andrew has close to 20 years of industry experience in Private Debt. Prior to joining Muzinich, Andrew was Head of Global Loans and Special Situations Asia Pacific at HSBC. In this role, Andrew was responsible for building up the private debt business and was involved in sourcing, structuring, execution, risk taking and distribution of private debt. Andrew also managed HSBC's Asia Pacific secondary loans and distressed debt investing businesses.

Previously, Andrew worked at Nomura and Merrill Lynch in various investing and trading capacities involving private debt, syndicated loans and distressed debt.

Andrew is a graduate of the University of Melbourne. He served as the chairperson of the Asia Pacific Loan Market Association Secondary Loan committee from December 2018 to June 2020.

Denis Rayel **MD, Asia Pacific Private Debt**

Based in Sydney, Denis is responsible for Muzinich's Private Debt activities in Australia and New Zealand and also assists with the broader Asia Pacific strategy. Denis has over 25 years of experience in global corporate high-yield debt markets, working across private credit, leveraged and acquisition finance, syndicated loans and structured and project finance, in roles that involved origination and execution of structured loan transactions and ongoing monitoring of complex loan portfolios.

Denis has been based in Australia since 2007 where he served as Australian Head of Acquisition & Strategic Finance for Natixis, Head of Capital Markets for the commercial arm of GE Capital and as a Managing Director for a loan fund. In the early part of his career, Denis was based in London where he held roles in the European debt market with Natixis and IBJ (now Mizuho). Denis holds both a Masters in Business Studies and Bachelor of Commerce from University College Dublin.

¹ Data as of 31st March 2020.

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