

Muzinich Funds - May 2017

Fund Name	Share Class	Unit Class Currency	Distribution Policy	ISIN	Management Fee	Minimal Initial Subscription (USD Equivalent)	Country of Registration
Muzinich Americayield Fund	CHF Accumulation R	CHF	Accumulating	IE00B64PV321	1.50%	1,000	DE,CH,LU,FR,UK,IE,SG,
Muzinich Americayield Fund	CHF Income R	CHF	Distributing	IE00B68P5T22	1.50%	1,000	DE,CH,LU,FR,UK,IE,SG,
Muzinich Americayield Fund	Euro Accumulation A	EUR	Accumulating	IE0032860458	1.00%	1,000,000	DE,CH,LU,AT,FR,IT,NL,UK,IE,SG,BE,FI,SE,
Muzinich Americayield Fund	Euro Accumulation R	EUR	Accumulating	IE0032860565	1.50%	1,000	DE,CH,LU,AT,FR,ES,IT,NL,UK,IE,SG,BE,FI,SE,PT,NO,DK
Muzinich Americayield Fund	Euro Income A	EUR	Distributing	IE0033150248	1.00%	1,000,000	DE,CH,LU,AT,FR,IT,NL,UK,IE,SG,
Muzinich Americayield Fund	Euro Income H	EUR	Distributing	IE00B96GTH48	0.65%	5,000,000	CH,NL,UK,IE,SG,DK,AT
Muzinich Americayield Fund	GBP Accumulation A	GBP	Accumulating	IE00B28XD724	1.00%	750,000	DE,CH,LU,FR,IT,UK,IE,SG
Muzinich Americayield Fund	GBP Income A	GBP	Distributing	IE00B28XD617	1.00%	750,000	DE,CH,LU,FR,IT,UK,IE,SG,
Muzinich Americayield Fund	USD Accumulation A	USD	Accumulating	IE0004347849	1.00%	1,000,000	DE,CH,LU,AT,FR,IT,UK,IE,SG,BE,FI,SE,CL
Muzinich Americayield Fund	USD Accumulation R	USD	Accumulating	IE0033033972	1.50%	1,000	DE,CH,LU,AT,FR,ES,IT,UK,IE,SG,BE,FI,SE,PT
Muzinich Americayield Fund	USD Accumulation S	USD	Accumulating	IE00B8XTTL36	0.55%	100,000,000	CH,LU,UK,IE,SG,FR,DE,IT,SE
Muzinich Americayield Fund	USD Income A	USD	Distributing	IE0033150131	1.00%	1,000,000	DE,CH,LU,AT,FR,IT,UK,IE,SG,CL
Muzinich Americayield Fund	USD Income R	USD	Distributing	IE00B831S232	1.50%	1,000	CH,LU,UK,IE,SG,PT,FR
Muzinich Americayield Fund	Euro Accumulation H	EUR	Accumulating	IE00B96LYN04	0.65%	5,000,000	IE,UK,CH,IT,SG,ES
Muzinich Americayield Fund	GBP Income S	GBP	Distributing	IE00B8FQ2Q88	0.55%	100,000,000	IE,UK,CH
Muzinich Americayield Fund	CHF Accumulation S	CHF	Accumulating	IE00B903TP97	0.55%	100,000,000	CH,LU,UK,IE,SG,FR,SE
Muzinich Americayield Fund	Euro Accumulation P	EUR	Accumulating	IE00BYT3QM17	1.80%	1,000	IE,UK,CH,IT,SG
Muzinich Americayield Fund	Euro Discretionary A	EUR	accumulating	IE0031559291	1.00%	1,000,000	IE,UK,LU,CH,SG
Muzinich Americayield Fund	USD Accumulation H	USD	Accumulating	IE00B96NOQ18	0.65%	5,000,000	CH,NL,UK,IE,SG,AT,ES
Muzinich Americayield Fund	SEK Accumulation R	SEK	Accumulating	IE00BCRXFW28	1.50%	5,000	IE,UK,CH,SE,SG
Muzinich Americayield Fund	Euro Income R	EUR	Distributing	IE00B8N84N72	1.50%	1,000	IE,UK,CH,DE,ES,SG
Muzinich Americayield Fund	GBP Accumulation S	GBP	Accumulating	IE00B84JT011	0.55%	100,000,000	IE,UK,LU,CH,SG,FR,DE
Muzinich Americayield Fund	Euro Income P	EUR	Distributing	IE00BYT3QN24	1.80%	1,000	IE,UK,CH,IT,SG
Muzinich Asia Credit Opportunities Fund	Euro Accumulation Founder	EUR	Accumulating	IE00BYPJSC70	0.40%	100,000,000	IE,UK,CH,DK,IT,AT,DE
Muzinich Asia Credit Opportunities Fund	USD Accumulation A	USD	Accumulating	IE00BZ16F281	1.00%	1,000,000	IE,UK,FR,LU,DE,CH
Muzinich Asia Credit Opportunities Fund	SEK Accumulation Founder	SEK	Accumulating	IE00BZ16DZ71	0.40%	100,000,000	IE,UK,CH,SE
Muzinich Asia Credit Opportunities Fund	NOK Accumulation Founder	NOK	Accumulating	IE00BZ16DY64	0.40%	100,000,000	IE,UK,CH,NO
Muzinich Asia Credit Opportunities Fund	USD Accumulation H	USD	Accumulating	IE00BZ16F174	0.65%	5,000,000	IE,UK,CH,AT
Muzinich Bondyield ESG Fund	Euro Income R	EUR	Distributing	IE00B4V6QY02	1.10%	1,000	IE,UK,ES,IT,CH,SG
Muzinich Bondyield ESG Fund	USD Income R	USD	Distributing	IE00B4Z03P86	1.10%	1,000	IE,UK,ES,CH,SG
Muzinich Bondyield ESG Fund	USD Income S	USD	Distributing	IE00B8W5XF48	0.40%	100,000,000	IE,UK,ES,CH,SG

Fund Name	Share Class	Unit Class Currency	Distribution Policy	ISIN	Management Fee	Minimal Initial Subscription (USD Equivalent)	Country of Registration
Muzinich Bondyield ESG Fund	Euro Income S	EUR	Distributing	IE00B8Y2XY28	0.40%	100,000,000	IE,UK,ES,CH,SG,NL
Muzinich Bondyield ESG Fund	Euro Accumulation A	EUR	Accumulating	IE00B2R9B880	0.70%	1,000,000	DE,CH,LU,AT,FR,IT,NL,UK,IE,SG,BE,FI,SE,PT,DK
Muzinich Bondyield ESG Fund	NOK Accumulation A	NOK	Accumulating	IE00B79CN845	0.70%	5,000,000	CH,LU,FR,UK,IE,SG,NO
Muzinich Bondyield ESG Fund	USD Accumulation A	USD	Accumulating	IE00B2QZMS41	0.70%	1,000,000	DE,CH,LU,FR,UK,IE,SG,BE
Muzinich Bondyield ESG Fund	Euro Income A	EUR	Distributing	IE00B2R9B997	0.70%	1,000,000	IE,UK,CH,IT,DE,SG,AT
Muzinich Bondyield ESG Fund	Euro Income P	EUR	Distributing	IE00BYT3QQ54	1.40%	1,000	IE,UK,CH,IT
Muzinich Bondyield ESG Fund	Euro Income Founder	EUR	Distributing	IE00BTFRDZ46	0.35%	100,000,000	IE,UK,IT,CH,SG
Muzinich Bondyield ESG Fund	Euro Accumulation P	EUR	Accumulating	IE00BYT3QP48	1.40%	1,000	IE,UK,CH,IT
Muzinich Bondyield ESG Fund	GBP Income S	GBP	Distributing	IE00B4PL7R16	0.40%	100,000,000	IE,UK,CH,SG
Muzinich Bondyield ESG Fund	Euro Accumulation R	EUR	Accumulating	IE00B5LMCF86	1.10%	1,000	IE,UK,CH,ES,SG
Muzinich Developed Markets High Yield Fund	SEK Accumulation A	SEK	Accumulating	IE00BD37BB64	1.00%	5,000,000	IE,UK,CH,SE
Muzinich Developed Markets High Yield Fund	USD Accumulation R	USD	Accumulating	IE00B2050872	1.50%	1,000	IE,UK,CH,DE
Muzinich Emerging Market Debt Fund	USD Accumulation X	USD	Accumulating	IE00BFOYMB17	0.00%	100,000,000	IE,UK,CH
Muzinich EmergingMarketsShortDuration Fund	Euro Accumulation H	EUR	Accumulating	IE00BPZ58P52	0.60%	5,000,000	IE,UK,CH,FR,LU,ES
Muzinich EmergingMarketsShortDuration Fund	CHF Accumulation S	CHF	Accumulating	IE00BFPBYV13	0.50%	100,000,000	DE,CH,LU,FR,UK,IE,SG,
Muzinich EmergingMarketsShortDuration Fund	Euro Accumulation A	EUR	Accumulating	IE00BFNXVQ35	0.80%	1,000,000	DE,CH,LU,AT,FR,IT,UK,IE,SG,PT,FI
Muzinich EmergingMarketsShortDuration Fund	Euro Accumulation R	EUR	Accumulating	IE00BFNXV558	1.10%	1,000	DE,CH,LU,AT,FR,ES,IT,UK,IE,SG,FI,SE,NO,DK,PT,NL
Muzinich EmergingMarketsShortDuration Fund	Euro Accumulation S	EUR	Accumulating	IE00BCCW0T67	0.50%	100,000,000	DE,CH,LU,AT,FR,ES,IT,UK,IE,SG,SE,FI
Muzinich EmergingMarketsShortDuration Fund	Euro Income S	EUR	Distributing	IE00BCCW0V89	0.50%	100,000,000	DE,CH,LU,AT,FR,ES,IT,UK,IE,SG,
Muzinich EmergingMarketsShortDuration Fund	GBP Accumulation A	GBP	Accumulating	IE00BFNXVZ26	0.80%	750,000	DE,CH,LU,FR,UK,IE,SG,
Muzinich EmergingMarketsShortDuration Fund	GBP Accumulation S	GBP	Accumulating	IE00BCCW0P20	0.50%	100,000,000	DE,CH,LU,FR,NL,UK,IE,SG,
Muzinich EmergingMarketsShortDuration Fund	USD Accumulation A	USD	Accumulating	IE00BFNXVV87	0.80%	1,000,000	DE,CH,LU,AT,FR,IT,UK,IE,SG,FI
Muzinich EmergingMarketsShortDuration Fund	USD Accumulation R	USD	Accumulating	IE00BFNXVX02	1.10%	1,000	DE,CH,LU,AT,FR,ES,IT,UK,IE,SG,
Muzinich EmergingMarketsShortDuration Fund	USD Accumulation S	USD	Accumulating	IE00BCCW0R44	0.50%	100,000,000	DE,CH,LU,AT,FR,ES,IT,UK,IE,SG,
Muzinich EmergingMarketsShortDuration Fund	CHF Accumulation A	CHF	Accumulating	IE00BFNXW376	0.80%	1,000,000	DE,CH,LU,FR,UK,IE,SG,
Muzinich EmergingMarketsShortDuration Fund	GBP Income A	GBP	Distributing	IE00BFNXW046	0.80%	750,000	DE,CH,LU,FR,UK,IE,SG,
Muzinich EmergingMarketsShortDuration Fund	USD Accumulation H	USD	Accumulating	IE00BP46WG85	0.60%	5,000,000	IE,UK,CH,ES,SG
Muzinich EmergingMarketsShortDuration Fund	GBP Income G	GBP	Distributing	IE00BD9Q7F32	0.60%	100,000,000	IE,UK,CH
Muzinich EmergingMarketsShortDuration Fund	Euro Accumulation P	EUR	Accumulating	IE00BYT3QR61	1.45%	1,000	IE,UK,CH,IT
Muzinich Enhancedyield Short-Term Fund	USD Income A	USD	Distributing	IE0033759543	0.45%	1,000,000	IE,UK,CH,SG,IT
Muzinich Enhancedyield Short-Term Fund	CHF Accumulation A	CHF	Accumulating	IE00B92LSQ52	0.45%	1,000,000	DE,CH,LU,AT,FR,UK,IE,SG,NL,IT
Muzinich Enhancedyield Short-Term Fund	CHF Accumulation R	CHF	Accumulating	IE00B3L1G048	0.75%	1,000	DE,CH,LU,AT,FR,IT,UK,IE,SG,PT,FI,SE,DK,NO
Muzinich Enhancedyield Short-Term Fund	Euro Accumulation R	EUR	Accumulating	IE00B65YMK29	0.75%	1,000	DE,CH,LU,AT,FR,ES,IT,NL,UK,IE,SG,BE,FI,SE,PT
Muzinich Enhancedyield Short-Term Fund	Euro Accumulation A	EUR	Accumulating	IE0033758917	0.45%	1,000,000	DE,CH,LU,AT,FR,IT,NL,UK,IE,SG,BE,FI,SE,ES
Muzinich Enhancedyield Short-Term Fund	Euro Income A	EUR	Distributing	IE00B68XV540	0.45%	1,000,000	DE,CH,LU,AT,FR,IT,NL,UK,IE,SG,ES
Muzinich Enhancedyield Short-Term Fund	GBP Income A	GBP	Distributing	IE0033759329	0.45%	750,000	DE,CH,LU,FR,IT,UK,IE,SG,AT,ES

Fund Name	Share Class	Unit Class Currency	Distribution Policy	ISIN	Management Fee	Minimal Initial Subscription (USD Equivalent)	Country of Registration
Muzinich Enhancedyield Short-Term Fund	USD Accumulation A	USD	Accumulating	IE0033759436	0.45%	1,000,000	DE,CH,LU,AT,FR,IT,UK,IE,SG,BE,NL
Muzinich Enhancedyield Short-Term Fund	USD Accumulation R	USD	Accumulating	IE00B51H7M53	0.75%	1,000	DE,CH,LU,AT,FR,ES,IT,UK,IE,SG,BE,PT,FI,SE,DK,NO
Muzinich Enhancedyield Short-Term Fund	Euro Income R	EUR	Distributing	IE00B4MQD153	0.75%	1,000	DE,CH,LU,FR,IT,NL,UK,IE,SG,BE,ES
Muzinich Enhancedyield Short-Term Fund	Euro Discretionary A	EUR	Distributing	IE00BYVQ8C23	0.45%	1,000,000	IE,UK,CH,DE,SG
Muzinich Enhancedyield Short-Term Fund	SGD Income R	SGD	Distributing	IE00BYPF3751	0.75%	1,000	IE,UK,CH,SG
Muzinich Enhancedyield Short-Term Fund	Euro Accumulation M	EUR	Accumulating	IE00BCRXHP90	0.55%	100,000,000	IE,UK,CH
Muzinich Enhancedyield Short-Term Fund	USD Income R	USD	Distributing	IE00B4KBC151	0.75%	1,000	IE,UK,CH,SG
Muzinich Enhancedyield Short-Term Fund	Euro Accumulation P	EUR	Accumulating	IE00BYT3QS78	1.15%	1,000	IE,UK,CH,IT
Muzinich Europeyield Fund	Euro Accumulation A	EUR	Accumulating	IE0005315449	1.00%	1,000,000	DE,CH,LU,AT,FR,IT,NL,UK,IE,SG,BE,FI,SE,NO,PT
Muzinich Europeyield Fund	Euro Accumulation H	EUR	Accumulating	IE00B96G6Y08	0.65%	5,000,000	DE,CH,AT,UK,IE,SG,NL,FR,ES
Muzinich Europeyield Fund	Euro Accumulation S	EUR	Accumulating	IE00B8FT9W20	0.55%	100,000,000	DE,CH,LU,AT,FR,ES,IT,NL,UK,IE,SG,FI,SE,NO
Muzinich Europeyield Fund	Euro Income A	EUR	Distributing	IE0005324847	1.00%	1,000,000	DE,CH,LU,AT,FR,IT,NL,UK,IE,SG,PT,DK
Muzinich Europeyield Fund	GBP Accumulation A	GBP	Accumulating	IE00B643J651	1.00%	750,000	DE,CH,LU,FR,UK,IE,SG
Muzinich Europeyield Fund	GBP Income A	GBP	Distributing	IE00BJVWTD31	1.00%	750,000	DE,CH,LU,FR,UK,IE,SG,
Muzinich Europeyield Fund	GBP Income S	GBP	Distributing	IE00B8XVR375	0.55%	100,000,000	DE,CH,LU,FR,UK,IE,SG,
Muzinich Europeyield Fund	SEK Accumulation R	SEK	Accumulating	IE00B60S0832	1.50%	5,000	CH,LU,FR,UK,IE,SG,SE,NO,
Muzinich Europeyield Fund	USD Accumulation A	USD	Accumulating	IE00BJVWTG61	1.00%	1,000,000	DE,CH,LU,AT,FR,IT,UK,IE,SG,FI,SE,NO,
Muzinich Europeyield Fund	USD Accumulation S	USD	Accumulating	IE00B8WSMY55	0.55%	100,000,000	DE,CH,LU,AT,FR,ES,IT,NL,UK,IE,SG,FI,SE,NO
Muzinich Europeyield Fund	JPY Accumulation S	JPY	Accumulating	IE00BYPC9231	0.55%	100,000,000	IE,UK,CH,SG
Muzinich Europeyield Fund	Euro Accumulation R	EUR	Accumulating	IE00BJ4XDR50	1.50%	1,000	IE,UK,CH,ES,IT,SG,FR
Muzinich Europeyield Fund	USD Accumulation R	USD	Accumulating	IE00BJ4XDQ44	1.50%	1,000	IE,UK,CH,SG
Muzinich Europeyield Fund	Euro Income P	EUR	Distributing	IE00BYT3QV08	1.80%	1,000	IE,UK,CH,IT,SG
Muzinich Europeyield Fund	Euro Accumulation P	EUR	Accumulating	IE00BYT3QT85	1.80%	1,000	IE,UK,CH,IT,SG
Muzinich Global High Yield Fund	JPY Accumulation S	JPY	Accumulating	IE00BZ576V37	0.55%	100,000,000	IE,UK,CH
Muzinich Global High Yield Fund	Euro Accumulation P	EUR	Accumulating	IE00BYT3QY39	1.80%	1,000	IE,UK,CH,IT
Muzinich Global High Yield Fund	Euro Accumulation A	EUR	Accumulating	IE0033510391	1.00%	1,000,000	DE,CH,LU,FR,IT,NL,UK,IE,SG,BE
Muzinich Global High Yield Fund	Euro Accumulation R	EUR	Accumulating	IE00B07RXZ94	1.50%	1,000	DE,CH,LU,FR,ES,IT,NL,UK,IE,SG,BE,PT,FI,NO,DK
Muzinich Global High Yield Fund	Euro Dis. S	EUR	Distributing	IE00B7VK9M20	0.55%	100,000,000	DE,CH,LU,FR,NL,UK,IE,SG,IT
Muzinich Global High Yield Fund	GBP Accumulation A	GBP	Accumulating	IE0033510177	1.00%	750,000	DE,CH,LU,FR,IT,UK,IE,SG,
Muzinich Global High Yield Fund	GBP Income A	GBP	Distributing	IE0033510060	1.00%	750,000	CH,LU,FR,UK,IE,SG,
Muzinich Global High Yield Fund	SEK Accumulation A	SEK	Accumulating	IE00BDGTT593	1.00%	5,000,000	CH,LU,UK,IE,SG,SE,
Muzinich Global High Yield Fund	USD Accumulation A	USD	Accumulating	IE00B07RY122	1.00%	1,000,000	DE,CH,LU,FR,UK,IE,SG,IT
Muzinich Global High Yield Fund	NOK Accumulation M	NOK	Accumulating	IE00BYFFH521	0.85%	500,000	IE,UK,CH,LU,NO,SE
Muzinich Global High Yield Fund	NOK Accumulation H	NOK	Accumulating	IE00BYXF2589	0.65%	25,000,000	IE,UK,CH,NO
Muzinich Global Tactical Credit Fund	USD Accumulation H	USD	Accumulating	IE00BTDCRF92	0.65%	5,000,000	IE,UK,CH,SG,ES
Muzinich Global Tactical Credit Fund	Euro Accumulation A	EUR	Accumulating	IE00BHL5J159	1.05%	1,000,000	DE,CH,LU,AT,FR,IT,NL,UK,IE,FI,SE,SG,DK

Fund Name	Share Class	Unit Class Currency	Distribution Policy	ISIN	Management Fee	Minimal Initial Subscription (USD Equivalent)	Country of Registration
Muzinich Global Tactical Credit Fund	GBP Accumulation A	GBP	Accumulating	IE00BHLSJ480	1.05%	750,000	DE,CH,LU,FR,UK,IE,SG
Muzinich Global Tactical Credit Fund	GBP Income S	GBP	Distributing	IE00BF5S8D27	0.55%	100,000,000	DE,CH,LU,UK,IE,SG,FR
Muzinich Global Tactical Credit Fund	USD Accumulation A	USD	Accumulating	IE00BHLSHZ54	1.05%	1,000,000	DE,CH,LU,AT,FR,UK,IE,IT,SG
Muzinich Global Tactical Credit Fund	USD Accumulation S	USD	Accumulating	IE00BF5S8988	0.55%	100,000,000	IE,UK,CH,SE
Muzinich Global Tactical Credit Fund	USD Income S	USD	Distributing	IE00BF5S8F41	0.55%	100,000,000	DE,CH,LU,UK,IE,SG,FR,AT
Muzinich Global Tactical Credit Fund	USD Accumulation R	USD	Accumulating	IE00BHLSJ712	1.35%	1,000	DE,AT,IE,UK,LU,CH,IT,ES,NO,DK
Muzinich Global Tactical Credit Fund	Euro Accumulation R	EUR	Accumulating	IE00BHLSJ936	1.35%	1,000	DE,IE,UK,LU,CH,IT,ES,FR,PT
Muzinich Global Tactical Credit Fund	GBP Income H	GBP	Distributing	IE00BYV1C692	0.65%	5,000,000	IE,UK,CH,SG
Muzinich Global Tactical Credit Fund	CHF Income S	CHF	Distributing	IE00BF5S8H64	0.55%	100,000,000	IE,UK,CH,SG
Muzinich Global Tactical Credit Fund	Euro Income X	EUR	Distributing	IE00BYMW7T97	0.00%	100,000,000	IE,UK,IT,CH,SG
Muzinich Global Tactical Credit Fund	USD Income Founder	USD	Distributing	IE00BF5S8P49	0.35%	100,000,000	DE,IE,UK,FR,CH,SG
Muzinich Global Tactical Credit Fund	CHF Income Founder	CHF	Distributing	IE00BF5S8R62	0.35%	100,000,000	DE,IE,UK,FR,CH,SG
Muzinich Global Tactical Credit Fund	GBP Income Founder	GBP	Distributing	IE00BF5S8N25	0.35%	100,000,000	DE,IE,UK,FR,CH,SG
Muzinich Global Tactical Credit Fund	Euro Income Founder	EUR	Distributing	IE00BF5S8Q55	0.35%	100,000,000	DE,IE,UK,FR,CH,SG
Muzinich Global Tactical Credit Fund	GBP Accumulation Founder	GBP	Accumulating	IE00BF5S8J88	0.35%	100,000,000	DE,IE,UK,FR,CH,SG
Muzinich Global Tactical Credit Fund	USD Income H	USD	Distributing	IE00BD2Z9G27	0.65%	5,000,000	IE,UK,CH,SG
Muzinich Global Tactical Credit Fund	Euro Accumulation H	EUR	Accumulating	IE00BSZLQL65	0.65%	5,000,000	IE,UK,FR,CH,SG,NL,IT,ES
Muzinich Global Tactical Credit Fund	GBP Accumulation H	GBP	Accumulating	IE00BTDCRG00	0.65%	5,000,000	IE,UK,CH,SG
Muzinich Global Tactical Credit Fund	Euro Accumulation P	EUR	Accumulating	IE00BYT3QZ46	1.80%	1,000	IE,UK,CH,IT,SG
Muzinich LongShortCreditYield Fund	Euro Accumulation NP	EUR	Accumulating	IE00BYT3QW15	2.00%	1,000	IE,UK,CH,IT
Muzinich LongShortCreditYield Fund	CHF Accumulation E	CHF	Accumulating	IE00B85RQG91	1.00%	1,000,000	CH,LU,FR,UK,IE,SG,
Muzinich LongShortCreditYield Fund	CHF Accumulation NR	CHF	Accumulating	IE00BF8H6R61	1.50%	1,000	DE,CH,LU,FR,UK,IE,SG,
Muzinich LongShortCreditYield Fund	CHF Accumulation N	CHF	Accumulating	IE00BH3WKY58	1.00%	1,000,000	DE,CH,LU,FR,UK,IE,SG
Muzinich LongShortCreditYield Fund	Euro Accumulation E	EUR	Accumulating	IE00B85RQ587	1.00%	1,000,000	DE,CH,LU,AT,FR,ES,IT,UK,IE,SG,SE,FI
Muzinich LongShortCreditYield Fund	Euro Accumulation N	EUR	Accumulating	IE00BH3WKV28	1.00%	1,000,000	DE,AT,CH,LU,FR,ES,IT,UK,IE,SG,SE,FI
Muzinich LongShortCreditYield Fund	Euro Accumulation NR	EUR	Accumulating	IE00BF8H6M17	1.50%	1,000	DE,CH,IT,LU,AT,FR,UK,IE,SG,BE,PT,ES,FI,SE,NO,DK
Muzinich LongShortCreditYield Fund	GBP Accumulation E	GBP	Accumulating	IE00B85RQB47	1.00%	750,000	DE,CH,LU,FR,UK,IE,SG,
Muzinich LongShortCreditYield Fund	GBP Accumulation N	GBP	Accumulating	IE00BH3WKW35	1.00%	750,000	DE,CH,LU,FR,UK,IE,SG
Muzinich LongShortCreditYield Fund	GBP Accumulation NR	GBP	Accumulating	IE00BF8H6N24	1.50%	1,000	DE,CH,LU,FR,UK,IE,SG,
Muzinich LongShortCreditYield Fund	USD Accumulation E	USD	Accumulating	IE00B85RQD60	1.00%	1,000,000	DE,CH,LU,AT,FR,UK,IE,SG,
Muzinich LongShortCreditYield Fund	USD Accumulation N	USD	Accumulating	IE00BH3WKX42	1.00%	1,000,000	DE,AT,CH,LU,FR,UK,IE,SG,ES,SE,FI
Muzinich LongShortCreditYield Fund	USD Accumulation NR	USD	Accumulating	IE00BF8H6P48	1.50%	1,000	DE,CH,LU,AT,FR,IT,UK,IE,SG,BE,ES
Muzinich LongShortCreditYield Fund	USD Accumulation NJ	USD	Accumulating	IE00BV0LLB77	1.00%	1,000,000	IE,UK,LU,FR,CH,SG,NL
Muzinich LongShortCreditYield Fund	USD Income NR	USD	Distributing	IE00BZ3F5136	1.50%	1,000	IE,UK,CH,SG,DE
Muzinich LongShortCreditYield Fund	Euro Income NR	EUR	Distributing	IE00BZ3FRX89	1.50%	1,000	IE,UK,CH,IT,SG,DE
Muzinich LongShortCreditYield Fund	Euro Accumulation NJ	EUR	Accumulating	IE00BV0LL956	1.00%	1,000,000	IE,UK,LU,FR,CH,SG,NL

Fund Name	Share Class	Unit Class Currency	Distribution Policy	ISIN	Management Fee	Minimal Initial Subscription (USD Equivalent)	Country of Registration
Muzinich LongShortCreditYield Fund	GBP Income N	GBP	Distributing	IE00BYN6DR09	1.00%	750,000	IE,UK,CH,SG
Muzinich ShortDurationHighYield Fund	CAD Accumulation A	CAD	Accumulating	IE00B4NX6M79	0.80%	1,000,000	CH,LU,FR,UK,IE,SG,
Muzinich ShortDurationHighYield Fund	CHF Accumulation A	CHF	Accumulating	IE00B4L78B47	0.80%	1,000,000	DE,CH,LU,FR,UK,IE,SG,
Muzinich ShortDurationHighYield Fund	CHF Accumulation H	CHF	Accumulating	IE00B96P0676	0.60%	5,000,000	CH,UK,IE,SG,
Muzinich ShortDurationHighYield Fund	CHF Accumulation R	CHF	Accumulating	IE00B3YW2401	1.10%	1,000	DE,CH,LU,FR,ES,UK,IE,SG,
Muzinich ShortDurationHighYield Fund	CHF Accumulation S	CHF	Accumulating	IE00B96BJC40	0.50%	100,000,000	CH,LU,UK,IE,SG,DE,FR
Muzinich ShortDurationHighYield Fund	Euro Accumulation A	EUR	Accumulating	IE00B5BHGWS0	0.80%	1,000,000	DE,CH,LU,AT,FR,IT,NL,UK,IE,SG,BE,FI,SE,NO,
Muzinich ShortDurationHighYield Fund	Euro Accumulation H	EUR	Accumulating	IE00B9721Z33	0.60%	5,000,000	CH,NL,UK,IE,SG,ES,DE,LU,FR
Muzinich ShortDurationHighYield Fund	Euro Accumulation R	EUR	Accumulating	IE00B3MB7B14	1.10%	1,000	DE,CH,LU,AT,FR,ES,IT,NL,UK,IE,SG,BE,FI,SE,NO,DK,PE,PT
Muzinich ShortDurationHighYield Fund	Euro Accumulation S	EUR	Accumulating	IE00B88XH729	0.50%	100,000,000	DE,CH,LU,AT,FR,UK,IE,SG,FI,SE,NO,ES,IT,DK
Muzinich ShortDurationHighYield Fund	Euro Income A	EUR	Distributing	IE00B58Z0670	0.80%	1,000,000	DE,CH,LU,AT,FR,IT,UK,IE,SG,FI,SE,
Muzinich ShortDurationHighYield Fund	Euro Income H	EUR	Distributing	IE00B8QY5R36	0.60%	5,000,000	CH,UK,IE,SG,DE
Muzinich ShortDurationHighYield Fund	Euro Income R	EUR	Distributing	IE00B40R8D71	1.10%	1,000	DE,CH,LU,AT,FR,ES,IT,UK,IE,SG,BE,FI,SE,PT
Muzinich ShortDurationHighYield Fund	Euro Income S	EUR	Distributing	IE00B8GD9562	0.50%	100,000,000	AT,DE,CH,LU,FR,IT,UK,IE,SG,FI,SE
Muzinich ShortDurationHighYield Fund	GBP Accumulation A	GBP	Accumulating	IE00B3PJKM49	0.80%	750,000	DE,CH,LU,AT,UK,IE,SG,
Muzinich ShortDurationHighYield Fund	GBP Accumulation R	GBP	Accumulating	IE00B4P2K191	1.10%	1,000	DE,CH,LU,FR,UK,IE,SG,
Muzinich ShortDurationHighYield Fund	GBP Income A	GBP	Distributing	IE00B685HQ37	0.80%	750,000	DE,CH,LU,FR,UK,IE,SG,
Muzinich ShortDurationHighYield Fund	GBP Income H	GBP	Distributing	IE00B96JNQ08	0.60%	4,000,000	CH,UK,IE,SG,NL
Muzinich ShortDurationHighYield Fund	GBP Income R	GBP	Distributing	IE00B40JHW54	1.10%	1,000	DE,CH,LU,FR,IT,UK,IE,SG,NO,
Muzinich ShortDurationHighYield Fund	GBP Income S	GBP	Distributing	IE00B5VGYN29	0.50%	100,000,000	DE,CH,LU,FR,UK,IE,SG,NO,IT
Muzinich ShortDurationHighYield Fund	JPY Income S	JPY	Distributing	IE00B7X8YK70	0.50%	100,000,000	CH,LU,UK,IE,SG,
Muzinich ShortDurationHighYield Fund	NOK Accumulation R	NOK	Accumulating	IE00B4M93X66	1.10%	5,000	DE,CH,LU,FR,UK,IE,SG,NO,
Muzinich ShortDurationHighYield Fund	SEK Accumulation R	SEK	Accumulating	IE00B3QGFF21	1.10%	5,000	DE,CH,LU,FR,UK,IE,SE,SG,FI
Muzinich ShortDurationHighYield Fund	SGD Monthly Income R	SGD	Distributing	IE00BLTVHD28	1.15%	100,000,000	CH,LU,UK,IE,SG
Muzinich ShortDurationHighYield Fund	USD Accumulation A	USD	Accumulating	IE00B59XD059	0.80%	1,000,000	DE,CH,LU,AT,FR,IT,UK,IE,SG,BE,CL,FI
Muzinich ShortDurationHighYield Fund	USD Accumulation H	USD	Accumulating	IE00B967XG46	0.60%	5,000,000	CH,NL,UK,IE,SG,ES,LU,FR
Muzinich ShortDurationHighYield Fund	USD Accumulation P	USD	Accumulating	IE00BB0QT184	1.40%	1,000	CH,UK,IE,SG
Muzinich ShortDurationHighYield Fund	USD Accumulation R	USD	Accumulating	IE00B4PTJ249	1.10%	1,000	DE,CH,LU,AT,FR,ES,IT,UK,IE,SG,BE,FI,SE,NO,DK,PT
Muzinich ShortDurationHighYield Fund	USD Accumulation S	USD	Accumulating	IE00B7SDRY21	0.50%	100,000,000	AT,DE,CH,LU,FR,UK,IE,SG,ES,IT,FI,SE,NO,DK
Muzinich ShortDurationHighYield Fund	USD Income A	USD	Distributing	IE00B59SVZ19	0.80%	1,000,000	DE,CH,LU,AT,FR,UK,IE,SG,CL,
Muzinich ShortDurationHighYield Fund	USD Income H	USD	Distributing	IE00B96NXX17	0.60%	5,000,000	CH,UK,IE,SG,DE
Muzinich ShortDurationHighYield Fund	USD Income R	USD	Distributing	IE00B4MT4884	1.10%	1,000	DE,CH,LU,AT,FR,UK,IE,SG,PT,NO
Muzinich ShortDurationHighYield Fund	USD Income S	USD	Distributing	IE00B9638909	0.50%	100,000,000	AT,CH,LU,UK,IE,SG,DE,FR,IT
Muzinich ShortDurationHighYield Fund	GBP Select Distribution	GBP	Distributing	IE00BQ70TK74	0.50%	100,000,000	CH,IE,UK,LU
Muzinich ShortDurationHighYield Fund	Euro Income H (Quarterly)	EUR	Distributing	IE00BYZ7XP91	0.60%	5,000,000	IE,UK,CH,DE,AT,LU
Muzinich ShortDurationHighYield Fund	CHF Income H	CHF	Distributing	IE00B96MWZ19	0.60%	5,000,000	CH,UK,IE,FR,SG,

Fund Name	Share Class	Unit Class Currency	Distribution Policy	ISIN	Management Fee	Minimal Initial Subscription (USD Equivalent)	Country of Registration
Muzinich ShortDurationHighYield Fund	Euro Accumulation P	EUR	Accumulating	IE00BYT3QX22	1.40%	1,000	IE,UK,CH,IT,SG
Muzinich Targetyield Fund	USD Accumulation Founder	USD	Accumulating	IE00BXQ9SJ61	0.34%	100,000,000	IE,UK,CH
Muzinich Targetyield Fund	Euro Accumulation Founder	EUR	Accumulating	IE00BXQ9SF24	0.34%	100,000,000	IE,UK,CH
Muzinich Targetyield Fund	GBP Accumulation Founder	GBP	Accumulating	IE00BXQ9SG31	0.34%	100,000,000	IE,UK,CH

Past performance is not a guide to future performance. The value of investments and the income from them may fall as well as rise and is not guaranteed and investors may not get back the full amount invested. Please note that investment is subject to documentation, including but not limited to the Prospectus and Key Investor Information Document (KIID) which contain a comprehensive disclosure of applicable risks. Investors in the UK should also access the Muzinich Supplemental Information Document ('SID') Each of these documents is available in English at www.Muzinich.com, together with the Fund's annual and semi-annual reports. KIIDs are available by share class in each language required in the countries in which the share classes are registered. A complete listing of these KIIDs and the KIIDs themselves are also available at www.Muzinich.com. Investors should confer with their independent financial, legal or tax advisors. UK should also access the Muzinich Supplemental Information Document ('SID') Each of these documents is available in English at www.Muzinich.com, together with the Fund's annual and semi-annual reports. KIIDs are available by share class in each language required in the countries in which the share classes are registered. A complete listing of these KIIDs and the KIIDs themselves are also available at www.Muzinich.com. Investors should confer with their independent financial, legal or tax advisors. In Switzerland - The prospectus (the Switzerland version), the Key Investor Information Documents, the Trust Deed, the annual and semi-annual report in French and further information can be obtained free of charge from the representative of the Fund in Switzerland: Carnegie Fund Services S.A., 11, rue du Général-Dufour, CH-1204 Geneva, Switzerland, web: www.carnegie-fund-services.ch. The Swiss paying agent is: Banque Cantonale de Genève, 17, quai de l'Île, CH-1204 Geneva, Switzerland. The last unit prices can be found on www.fundinfo.com. Issued in Europe by Muzinich & Co. Ltd, which is authorised and regulated by the Financial Conduct Authority. Registered in England and Wales No. 3852444. Registered address: 8 Hanover Street, London W1S 1YQ.